

Contract # 1

Thursday, March 3, 2022

Counselor: McKenzie Parker

Bachelor Degree Scholarship for Child Care Program Teachers**This contract is between:**

Iowa Association for the Education of
Young Children
5525 Meredith Drive, Suite F
Des Moines, IA 50310

Clarinda Elementary School
923 E Nodaway
Clarinda, IA 51632
ID# 11971907350

Lauren K. McNees
1830 Forest Ave
New Market, IA 51646
ID# IA-015964

Form A
BT1

For the term: 5/15/2022 through 5/14/2023

This contract is a joint agreement between the scholarship recipient; the sponsoring child care program, preschool, or large employing child development home; and the Iowa Association for the Education of Young Children (Iowa AEYC). Please read carefully and sign in the appropriate space. Please note that if the scholarship recipient receives other sources of financial aid, Iowa AEYC reserves the right to modify the terms of this contract. **This contract is contingent on continuing availability of funds.**

As a recipient of the Bachelor Degree Scholarship for Child Care Program Teachers I, Lauren McNees, agree to:

- A. Enroll in the Early Childhood Degree or Endorsement Program at a participating Iowa college;
- B. Enroll in a minimum of 9-18 semester hours of classes to be completed during the contract year;
- C. Attend classes regularly;
- D. Complete all assigned course work and successfully pass each course;
- E. Communicate routinely with Iowa AEYC about class enrollment;
- F. Submit grade reports to Iowa AEYC after each semester;
- G. Establish schedule for release time with my supervisor when semesters are in session;
- H. Purchase my own required textbooks, then secure and submit tuition and book receipts to Iowa AEYC on a completed Form B each semester to receive partial reimbursement;
- I. Forward payments to Iowa AEYC, when billed, for 10% of the cost of tuition and books for each course; and any costs over the T.E.A.C.H. allowable maximum;
- J. Submit documentation of income to Iowa AEYC at the end of each scholarship year;
- K. Commit to employment at the below named program for one additional year upon successful completion of the twelve month contract and the 9-18 semester hours funded through the scholarship program and upon receipt of a minimum of a 4% salary increase;
- L. Remain employed at sponsoring program for a minimum of 30 hours per week; and
- M. Notify Iowa AEYC of additional sources of financial aid.

T.E.A.C.H. Early Childhood® IOWA agrees to:

- A. Notify the participating Iowa college about scholarship award;
- B. Pay the participating college, on behalf of scholarship recipient, full cost of tuition for each course up to 18 credit hours per year, up to the state university undergraduate tuition rate after adjusted for any PELL grant or other financial aid received by recipient each semester;
- C. Reimburse scholarship recipient for 90% of cost of required books for each course;
- D. Pay scholarship recipient \$100 per semester to help cover the cost of travel/Internet;
- E. Reimburse child care center at the rate of \$6.00 per hour toward the mandatory release time granted to scholarship recipients (example: if the recipient's rate of pay is \$12.00 per hour; we would be reimbursing at 1/2 the rate);
- F. Regularly communicate with the scholarship recipient; sponsoring child care program, preschool, or large employing child development home; and participating educational institution; and
- G. Comply with the reporting requirements of each funding source.

Clarinda Elementary School agrees to:

- A. Forward payments to Iowa AEYC, when billed, for 10% of the cost of tuition and books for each course the above named scholarship recipient is enrolled in, up to a maximum of 18 semester hours during the contract year. If the recipient chooses to attend a private college, the 10% share of tuition to be billed to the center will not exceed the public university undergraduate rate;
- B. Provide required paid release time to the above named scholarship recipient employee; the amount of release time is based on the number of credits for which s/he is enrolled each semester;
- C. Complete and return the claims for reimbursement of release time (Form C) once a semester, by the 15th of the month following the end of each semester;
- D. Provide Iowa AEYC with demographic information about the center, upon request, to satisfy reporting requirements to granting agencies;
- E. Provide the scholarship employee, upon successful completion of 9-18 credit hours, a 4% raise (but not before the end of 12 months). This raise is above and beyond any other expected raise; and
- F. Notify Iowa AEYC within ten days of any changes in recipient's employment status.

03/03/22

Authorized Iowa AEYC Representative
T.E.A.C.H. Early Childhood® IOWA

Date

Representing,
Clarinda Elementary School

Date

Recipient
Lauren McNees

Date