

**ITEMS TO INCLUDE ON AGENDA**

**CLARINDA COMMUNITY SCHOOL DISTRICT**

Approximately \$13,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds

- Resolution Fixing Date for a Hearing on the Proposed Issuance of Approximately \$13,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds

**NOTICE MUST BE GIVEN PURSUANT TO IOWA CODE CHAPTER 21  
AND THE LOCAL RULES OF THE SCHOOL DISTRICT.**

January 11, 2023

The Board of Directors of the Clarinda Community School District, State of Iowa, met in \_\_\_\_\_ session, in the McKinley Board Room, 423 East Nodaway, Clarinda, Iowa 51632, at 5:00 P.M., on the above date. There were present President \_\_\_\_\_, in the chair, and the following named Board Members:

\_\_\_\_\_

Absent: \_\_\_\_\_

Vacant: \_\_\_\_\_

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The President of the Board of Directors of the Clarinda Community School District (the "School District") called up for consideration the Resolution Fixing the Date for a Public Hearing on the Proposed Issuance of Approximately \$13,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, which requires that a public hearing be held on this proposal.

Director \_\_\_\_\_ introduced the following Resolution and moved its adoption. Director \_\_\_\_\_ seconded the motion to adopt. The roll was called, and the vote was:

AYES: \_\_\_\_\_

\_\_\_\_\_

NAYS: \_\_\_\_\_

The President declared the Resolution adopted as follows:

**RESOLUTION FIXING THE DATE FOR A PUBLIC HEARING  
ON THE PROPOSED ISSUANCE OF APPROXIMATELY  
\$13,000,000 SCHOOL INFRASTRUCTURE SALES, SERVICES  
AND USE TAX REVENUE BONDS**

WHEREAS, the School District receives revenue from the State of Iowa Secure an Advanced Vision for Education Fund ("SAVE Revenue") pursuant to Iowa Code Section 423F.2; and

WHEREAS, pursuant to Iowa Code Chapter 423F and an election duly held in accordance therewith on September 13, 2022 approving a revenue purpose statement (the "Revenue Purpose Statement"), the Board of Directors is currently entitled to spend SAVE Revenue for school infrastructure purposes; and

WHEREAS, the Board of Directors is in need of funds for the following school infrastructure project(s): to be used together with sales tax revenues to provide funds to build, furnish, and equip additions to the elementary school and the middle / high school, with related improvements; to improve, repair, remodel, furnish and equip the elementary school and middle / high school; and to improve the sites, including costs of issuance and a debt service reserve fund if required by the purchaser; and

WHEREAS, the Board of Directors has deemed it necessary and advisable that the District issue School Infrastructure Sales, Services and Use Tax Revenue Bonds, which may be issued in one or more series over multiple fiscal years pursuant to Iowa Code Section 423F.2 and 423E.5, in the approximate amount of \$13,000,000 for the purpose of providing funds to be used together with sales tax revenues to provide funds to build, furnish, and equip additions to the elementary

school and the middle / high school, with related improvements; to improve, repair, remodel, furnish and equip the elementary school and middle / high school; and to improve the sites, including costs of issuance and a debt service reserve fund if required by the purchaser. Any bond proceeds remaining after completion of this project will be used for other school infrastructure projects as authorized by the School District's Revenue Purpose Statement; and

WHEREAS, before said Bonds may be issued, it is necessary to comply with the provisions of Iowa Code Section 423F.4, and to publish a notice of the time and place of the public hearing on the proposal to issue such Bonds; and

WHEREAS, notice of the time and place of a public hearing must be published not less than ten nor more than twenty days before the public hearing in a newspaper having general circulation in the District:

NOW, THEREFORE, it is resolved:

1. A public hearing will be held in the McKinley Board Room, 423 East Nodaway, Clarinda, Iowa 51632, on January 25, 2023, at 5:00 P.M., on the proposal to issue approximately \$13,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, which may be issued in one or more series over multiple fiscal years pursuant to Iowa Code Section 423F.2 and 423E.5, for the purpose of providing funds to be used together with sales tax revenues to provide funds to build, furnish, and equip additions to the elementary school and the middle / high school, with related improvements; to improve, repair, remodel, furnish and equip the elementary school and middle / high school; and to improve the sites, including costs of issuance and a debt service reserve fund if required by the purchaser. Any bond proceeds remaining after completion of this project will be used for other school infrastructure projects as authorized by the School District's Revenue Purpose Statement.

2. The Secretary is authorized and directed to publish notice of this public hearing in a newspaper having general circulation in the School District. Such publication will be made not less than ten nor more than twenty days ahead of the hearing date, and be in substantially the following form:

NOTICE OF PUBLIC HEARING ON THE PROPOSED  
ISSUANCE OF APPROXIMATELY \$13,000,000 SCHOOL  
INFRASTRUCTURE SALES, SERVICES AND USE TAX  
REVENUE BONDS

Notice is hereby given that the Board of Directors of the Clarinda Community School District, in the Counties of Page and Taylor, State of Iowa, will hold a public hearing upon its proposed issuance of approximately \$13,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, which may be issued in one or more series over multiple fiscal years, pursuant to Iowa Code Section 423F.2 and 423E.5, for the purpose of providing funds to be used together with sales tax revenues to provide funds to build, furnish, and equip additions to the elementary school and the middle / high school, with related improvements; to improve, repair, remodel, furnish and equip the elementary school and middle / high school; and to improve the sites, including costs of issuance and a debt service reserve fund if required by the purchaser. Any bond

proceeds remaining after completion of this project will be used for other school infrastructure projects as authorized by the School District's Revenue Purpose Statement.

The hearing will be held in the McKinley Board Room, 423 East Nodaway, Clarinda, Iowa 51632, on January 25, 2023, at 5:00 P.M.

PASSED AND APPROVED this 11th day of January, 2023.

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President of the Board of Directors

ATTEST:

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Secretary of the Board of Directors

# CERTIFICATE

STATE OF IOWA

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COUNTY OF PAGE

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I, the undersigned Secretary of the Board of Directors of the Clarinda Community School District, in the Counties of Page and Taylor, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the corporate records of the School District showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that the meeting and all action was duly and publicly held in accordance with a notice of meeting and a tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective offices as indicated therein, that no board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the School District or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

Secretary of the Board of Directors of the  
Clarinda Community School District

***NEWSPAPER COPY TO BE PUBLISHED  
BEFORE JANUARY 15, 2023***

**NOTICE OF PUBLIC HEARING ON THE PROPOSED  
ISSUANCE OF APPROXIMATELY \$13,000,000 SCHOOL  
INFRASTRUCTURE SALES, SERVICES AND USE TAX  
REVENUE BONDS**

Notice is hereby given that the Board of Directors of the Clarinda Community School District, in the Counties of Page and Taylor, State of Iowa, will hold a public hearing upon its proposed issuance of approximately \$13,000,000 School Infrastructure Sales, Services and Use Tax Revenue Bonds, which may be issued in one or more series over multiple fiscal years, pursuant to Iowa Code Section 423F.2 and 423E.5, for the purpose of providing funds to be used together with sales tax revenues to provide funds to build, furnish, and equip additions to the elementary school and the middle / high school, with related improvements; to improve, repair, remodel, furnish and equip the elementary school and middle / high school; and to improve the sites, including costs of issuance and a debt service reserve fund if required by the purchaser. Any bond proceeds remaining after completion of this project will be used for other school infrastructure projects as authorized by the School District's Revenue Purpose Statement.

The hearing will be held in the McKinley Board Room, 423 East Nodaway, Clarinda, Iowa 51632, on January 25, 2023, at 5:00 P.M.

**CLARINDA COMMUNITY SCHOOL  
DISTRICT**

\_\_\_\_\_  
Secretary of the Board of Directors

STATE OF IOWA

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) SS PUBLICATION CERTIFICATE

COUNTY OF PAGE

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I certify that I am now the elected and acting Secretary of the Board of Directors of the Clarinda Community School District, in the Counties of Page and Taylor, State of Iowa, and that as Secretary of the Board of Directors and by full authority from the Board of Directors, I caused a

NOTICE OF PUBLIC HEARING ON THE PROPOSED  
ISSUANCE OF APPROXIMATELY \$13,000,000 SCHOOL  
INFRASTRUCTURE SALES, SERVICES AND USE TAX  
REVENUE BONDS

of which the clipping annexed to the publisher's affidavit attached is a complete copy published at least once, not less than ten clear days nor more than twenty days prior to the date of the public hearing, in the *Clarinda Herald-Journal*, a newspaper having general circulation within the District, and that the Notice was published in the newspaper in all of the issues published and circulated on the following date:

\_\_\_\_\_, 2023

which was at least ten (10) but not more than twenty (20) days before the hearing.

Dated this \_\_\_\_\_ day of \_\_\_\_\_, 2023.

\_\_\_\_\_  
Secretary, Clarinda Community School District

ATTACH AFFIDAVIT OF PUBLICATION