

Minutes of Special Meeting

July 24, 2024
The Board of Directors
Clarinda Community School District

A Special Meeting of the Board of Directors of Clarinda Community School District was held Wednesday, July 24, 2024, beginning at 7:00 AM in the McKinley Boardroom.

1. Call to Order

President Honeyman called the meeting to order at 7:01 a.m.

2. Pledge of Allegiance

The Pledge of Allegiance was recited.

3. Roll Call

The following Board members were present: President Honeyman, Vice President Wyman, Boysen, Butt, and Hayes.

4. Audience to Visitors

President Honeyman welcomed all visitors to the meeting.

5. Approval of Agenda

A motion was made by Boysen, seconded by Butt, to approve the agenda. Motion carried 5-0.

6. New Business

6.1 Discuss and Consider Approving Resolution to Appoint Paying Agent, Bond Registrar, and Transfer Agent and Agreement

A motion was made by Wyman, seconded by Boysen, to approve the resolution to appoint the paying agent, bond registrar, and transfer agent; approve the paying agent, bond registrar, and transfer agent agreement; and authorize the execution of the same. Roll call vote: Honeyman – Aye; Wyman – Aye; Boysen – Aye; Butt – Aye; Hayes – Aye. Motion carried 5-0.

A motion was made by Hayes, seconded by Boysen, to approve the Tax Exemption Certificate be placed on file and approved. Roll call vote: Wyman – Aye; Boysen – Aye; Butt – Aye; Hayes – Aye; Honeyman – Aye. Motion carried 5-0.

A motion was made by Butt, seconded by Hayes, to approve the Continuing Disclosure Certificate be placed on file and approved. Roll call vote: Boysen – Aye; Butt – Aye; Hayes – Aye; Honeyman – Aye; Wyman – Aye. Motion carried 5-0.

A motion was made by Wyman, seconded by Hayes, to approve authorizing and providing for the terms of issuance and securing the payment of \$9,000,000 School Infrastructure Sales, Services, and Use Tax Revenue Bonds, series 2024 of the Clarinda Community School District, State of Iowa, under the provisions of Chapter 423F of the Code of Iowa, and providing for a method of payment of said bonds. Roll call vote: Butt – Aye; Hayes – Aye; Honeyman – Aye; Wyman – Aye; Boysen – Aye. Motion carried 5-0.

6.2 Discuss and Consider Approving Resolution to Declare Official Intent to Issue Debt to Reimburse CCSD for Certain Original Expenses

A motion was made by Hayes, seconded by Boysen, to approve the resolution to declare an official intent under Treasury Regulation 1.150-5 to issue debt to reimburse Clarinda Community School District for certain original expenditures paid in connection with specified Projects. Roll call vote: Hayes – Aye; Honeyman – Aye; Wyman – Aye; Boysen – Aye; Butt – Aye. Motion carried 5-0.

7. Meeting Announcements

7.1 A regular meeting will be on Wednesday, August 14, 2024 at 5:00 p.m. at McKinley.

7.2 A regular meeting will be on Wednesday, August 28, 2024 at 5:00 p.m. at McKinley.

8. Adjournment

A motion was made by Boysen, seconded by Wyman, to adjourn the meeting at 7:07 a.m. Motion carried 5-0.

These minutes are as recorded by the board secretary and subject to approval at the next regular board meeting.

Nancy McKinnon
Board Secretary