

Minutes of Special Meeting

December 6, 2022
The Board of Directors
Clarinda Community School District

A special meeting of the Board of Directors of Clarinda Community School District was held Tuesday, December 6, 2022, beginning at 5:30 PM in the McKinley Boardroom.

1. Call to Order

President Sunderman called the meeting to order at 5:30 p.m.

2. Pledge of Allegiance

The Pledge of Allegiance was recited.

3. Roll Call

The following Board members were present: President Sunderman, Vice President Bergren, Boysen, Honeyman, and Jones.

4. Approval of Agenda

A motion was made by Bergren, seconded by Honeyman, to approve the agenda. Motion carried 5-0.

5. Piper Sandler Discussion and Information

Travis Squires from Piper Sandler discussed how to develop a financing plan and opportunities on how to fund potential projects the district is looking at. Examples of different funding options were drawn out breaking down what the payments would look like for different funding options. Some examples given were general obligation school bonds, general obligation school CLN (PPEL), and Sales Tax Revenue Bonds. Mr. Squires also provided the board with the district's valuation history and briefly went over interest rates.

6. Consider any action as a result of the discussion and information

No action taken.

7. Adjournment

A motion was made by Jones, seconded by Bergren, to adjourn the meeting at 7:03 p.m. Motion carried 5-0.

These minutes are as recorded by the board secretary and subject to approval at the next regular board meeting.

Darah Gray
Board Secretary Pro-Tem