



Lease Documentation Checklist

Documents Required Prior to Shipment

Scanned to Apple

NOTE: Please call Breanna Irvin at (312) 706-1738 with any questions.

Schedule (Exhibit A)	Lessee Signature, Name/Title & Execution Date	_____
Incumbency Certificate (Exhibit C)	The Incumbency section is to be executed by a person other than the signer of the documents. This may be a Board Secretary/Clerk, any Board Member, OR the Superintendent.	_____
Bank Qualified Designation (Exhibit D)	This tells us if the issue is "Bank Qualified" or "Non-Bank Qualified"	_____
IRS Form 8038-G or 8038-GC	Complete per instructions and sign.	_____
Essential Use Audit	Complete in its entirety.	_____
Purchase Order(s)	Purchase Order(s) must include: Apple Inc. c/o Apple Financial Services 216 W. Jackson Blvd., Chicago, IL 60606 as Vendor, Apple product quantity and description with extended price, "Apple Proposal No.: 2210883585" must be written in the body of the document, bill-to and ship-to name/address, PO number, and authorized signature.	_____

NOTE: Please provide scanned copies of the above items to Breanna Irvin at birvin@apple-fin.com

Documents Required Prior to Funding

Mailed to Apple

Originals of all the above	Please mail to: Apple Financial Services Attention: Breanna Irvin 216 W. Jackson Blvd. Chicago, IL 60606	_____
Acceptance Certificate (Exhibit B)	Lessee Signature, Name/Title & Execution Date. <i>Sign upon Acceptance</i>	_____
Advance Lease Payment	Invoice attached, if applicable.	_____
Board Resolution or Minutes approving the Lease Purchase	Please provide a copy.	_____

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EXHIBIT A

Schedule No. 5 Dated MARCH 9, 2022 to Master Lease Purchase Agreement Dated APRIL 28, 2017

This Schedule No. 5 ("Schedule") is entered into pursuant to that Master Lease Purchase Agreement dated APRIL 28, 2017 ("Master Lease"), and is effective as of MARCH 9, 2022. All of the terms and conditions of the Master Lease, including Lessee's representations and warranties, are incorporated herein by reference. Unless otherwise indicated, all capitalized terms used but not otherwise defined herein shall have the same meaning as set forth in the Master Lease.

To the extent that less than all of the Equipment subject to this Schedule has been installed and accepted by Lessee on or prior to the date hereof, Lessee hereby acknowledges that a portion of the Equipment has not been delivered, installed and accepted by Lessee for purposes of this Lease. In consideration of the foregoing, Lessee hereby acknowledges and agrees that its obligation to make Lease Payments as set forth in this Schedule is absolute and unconditional as of the date hereof and on each date and in the amounts as set forth in the Lease Payment Schedule, subject to the terms and conditions of the Lease.

Lessee expressly represents that at least ninety-five percent (95%) of the financing cost set forth in this Schedule is being used to acquire Equipment that will be capitalizable for federal income tax purposes

EQUIPMENT LOCATION			
EQUIPMENT LOCATION (NUMBER AND STREET)			
CITY	COUNTY	STATE	ZIP CODE

EQUIPMENT INFORMATION	
QTY	EQUIPMENT DESCRIPTION
	<i>Computer Hardware--See attached Exhibit 1.</i>

LEASE PAYMENT SCHEDULE						
Pmt #	Payment Date	Payment Amount	Interest	Principal	Purchase Price after scheduled payment(s)	Outstanding Balance
Loan	03/09/2022				154,628.94	
1	07/10/2022	50,532.33	0.00	50,532.33	103,085.96	101,064.67
2	07/10/2023	50,532.33	0.00	50,532.33	51,542.99	50,532.34
3	07/10/2024	50,532.33	0.01-	50,532.34	---	0.00
Totals		151,596.99	0.01-	151,597.00		

The original price of the Equipment is \$151,597.00. This price, at the discounted rate of interest of 0.0% equates to three (3) annual payments of \$50,532.33 commencing of MARCH 9, 2022 (with the first payment due JULY 10, 2022). In order to reach these payment amounts at the market rate of interest, which is 2.25%, the Equipment price has been discounted to \$147,169.71.

IMPORTANT: Read before signing. The terms of the Master Lease should be read carefully because only those terms in writing are enforceable. Terms or oral promises which are not contained in this written agreement may not be legally enforced. The terms of the Master Lease or Lease may only be changed by another written agreement between Lessor and Lessee. Lessee agrees to comply with the terms and conditions of the Master Lease and this Lease.

Commencement Date: **MARCH 9, 2022**

LESSOR: **APPLE INC.**

LESSEE: **CLARINDA COMMUNITY SCHOOL DISTRICT
IN THE COUNTY OF PAGE, STATE OF IOWA**

SIGNATURE: **X** _____

SIGNATURE: **X** _____

NAME / TITLE: **X** _____

NAME / TITLE: **X** _____

DATE: **X** _____

DATE: **X** _____

EXHIBIT 1 – EQUIPMENT INFORMATION to Schedule No. 5

under Master Lease Purchase Agreement dated APRIL 28, 2017

Part Number	Description	Qty	Price	Extended
MK2Y3LL/A	10.2-inch iPad Wi-Fi 64GB - Space Gray (10-pack)	290	\$294.00	\$85,260.00
BPGJ2LL/A	Brenthaven Edge 360 Case for 10.2-inch iPad (7 th and 8 th Generation) - Gray - Special 10-Pack Pricing	18	\$349.50	\$6,291.00
MGNG3LL/A	13-inch MacBook Air: Apple M1 chip with 8-core CPU and 7-core GPU, 256GB - Space Gray (5-Pack) Configuration: <ul style="list-style-type: none"> • 065-C99J Apple M1 chip with 8-core CPU, 7-coreGPU and 16-core Neural Engine • 065-C99M 8GB unified memory • 065-C99Q 256GB SSD storage • 065-C9CK Touch ID • 065-C9CJ Two Thunderbolt / USB 4 ports • 065-C9CH Force Touch trackpad • 065-C9CL Retina display with True Tone • 065-C171 None • 065-C172 None • 065-C9DG Backlit Magic Keyboard - US English • 065-C9DN Accessory Kit 	40	\$879.00	\$35,160.00
MGN73LL/A	13-inch MacBook Air: Apple M1 chip with 8-core CPU and 8-core GPU, 512GB - Space Gray Configuration: <ul style="list-style-type: none"> • 065-C99J Apple M1 chip with 8-core CPU, 8-core GPU and 16-core Neural Engine • 065-C99M 8GB unified memory • 065-C99T 512GB SSD storage • 065-C9CK Touch ID • 065-C9CJ Two Thunderbolt / USB 4 ports • 065-C9CH Force Touch trackpad • 065-C9CL Retina display with True Tone • 065-C171 None • 065-C172 None • 065-CC50 Backlit Magic Keyboard - US English • 065-C9DK Accessory Kit 	1	\$1,149.00	\$1,149.00
MGNH3LL/A	13-inch MacBook Air: Apple M1 chip with 8-core CPU and 8-core GPU, 512GB - Space Gray (5-Pack) Configuration: <ul style="list-style-type: none"> • 065-C99J Apple M1 chip with 8-core CPU, 8-core GPU and 16-core Neural Engine • 065-C99M 8GB unified memory • 065-C99T 512GB SSD storage • 065-C9CK Touch ID • 065-C9CJ Two Thunderbolt / USB 4 ports • 065-C9CH Force Touch trackpad • 065-C9CL Retina display with True Tone • 065-C171 None • 065-C172 None • 065-CC50 Backlit Magic Keyboard - US English • 065-C9DN Accessory Kit 	5	\$1,129.00	\$5,645.00

MKGP3LL/A	14-inch MacBook Pro: Apple M1 Pro chip with 8-core CPU and 14-core GPU, 512GB SSD - Space Gray Configuration: <ul style="list-style-type: none"> • 065-CCVF M1 Pro with 8C CPU, 14C GPU • 065-CCVV 16GB unified memory • 065-CCVY 512GB SSD storage • 065-CCW8 67W USB-C Power Adapter • 065-CCWF Three Thunderbolt 4 ports, HDMI port, SDXC card slot, MagSafe 3 port • 065-CCWH 14-inch Liquid Retina XDR display • 065-CD3P None • 065-CCYN Backlit Magic Keyboard with Touch ID US English • 065-CCYQ Accessory Kit 	2	\$1,849.00	\$3,698.00
HPN12ZM/A	Logitech Rugged Combo 3 Touch Case with Integrated Smart Connector Keyboard and Trackpad for 10.2-inch iPad (7 th , 8 th & 9 th generation) – Blue	120	\$119.95	\$14,394.00

Includes all attachments, proceeds, replacements, substitutions, repairs, restorations, modifications and improvements thereof or thereto

EXHIBIT B

ACCEPTANCE CERTIFICATE

Re: Schedule No. 5, dated MARCH 9, 2022, (the "Schedule") to Master Lease Purchase Agreement, dated as of APRIL 28, 2017, between Apple Inc., as Lessor, and CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA, as Lessee.

Apple Inc. is hereby requested to pay the person or entity designated below as Payee, the sum set forth below in payment of a portion or all of the cost of the acquisition described below. The amount shown below is due and payable under the invoice of the Payee attached hereto with respect to the cost of the acquisition of the equipment and has not formed the basis of any prior request for payment. The equipment described below is part or all of the "Equipment" listed in the Schedule to the Master Lease Purchase Agreement referenced above.

Payee Name: APPLE INC.

Description or Invoice #

\$ Amount

EXHIBIT 1

Lessee hereby certifies and represents to and agrees with Lessor as follows:

- (1) The Equipment described above has been delivered, installed and accepted on the date hereof.
- (2) Lessee has conducted such inspection and/or testing of the Equipment listed in the Schedule as it deems necessary and appropriate and hereby acknowledges that it accepts the Equipment for all purposes.
- (3) Lessee is currently maintaining the insurance coverage required by Section 15 of the Master Lease.
- (4) No event or condition that constitutes, or with notice or lapse of time or both would constitute, an Event of Default or Event of Non-appropriation (each as defined in the Master Lease) under any Lease exists at the date hereof.

PARTIAL ACCEPTANCE CERTIFICATE (Only a portion of Equipment Has Been Accepted)

LESSEE: CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA

Signature: **X** _____

Printed Name/Title: **X** _____

Date: **X** _____

FINAL ACCEPTANCE CERTIFICATE (All Equipment Has Been Accepted)

LESSEE: CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA

Signature: **X** _____

Printed Name/Title: **X** _____

Date: **X** _____

PLEASE RETURN PAYMENT REQUEST TO:

APPLE INC. ~ 216 West Jackson Blvd., Suite 200A ~ Chicago, IL 60606

EXHIBIT C

INCUMBENCY CERTIFICATE

Schedule No. 5 to Master Lease Purchase Agreement dated APRIL 28, 2017

Being a knowledgeable and authorized agent of the Lessee, I hereby certify to Lessor that the person(s) who executed the Master Lease and this Schedule are legally authorized to do so on behalf of the Lessee and that the signatures that appear on the Master Lease and Schedule are genuine.

LESSEE: **CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA**

Signature: **X** _____

Printed Name/Title: **X** _____

Date: **X** _____

**(THE INCUMBENCY IS TO BE EXECUTED BY A PERSON OTHER THAN THE SIGNER
OF THIS SCHEDULE AND RELATED DOCUMENTS. THIS MAY BE A BOARD
CLERK/SECRETARY, BOARD MEMBER OR SUPERINTENDENT.)**

EXHIBIT D

BANK QUALIFIED DESIGNATION

Schedule No. 5 to Master Lease Purchase Agreement Dated APRIL 28, 2017

Lessee hereby represents and certifies the following (please check one):

Bank Qualified

- ☐ Lessee has designated, and hereby designates, this Lease as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). In making that designation, Lessee hereby certifies and represents that:
- As of the date hereof in the current calendar year, neither Lessee nor any other issuer on behalf of Lessee has designated more than \$10,000,000 of obligations (including this Lease) as "qualified tax-exempt obligations";
 - Lessee reasonably anticipates that the total amount of tax-exempt obligations (including this Lease) to be issued by or on behalf of Lessee (or allocated to Lessee) during the current calendar year will not exceed \$10,000,000;
 - The Lease will not be at any time a "private activity bond" as defined in Section 141 of the Code;
 - The Lease is not subject to control by any entity and there are no entities subject to control by Lessee; and
 - Not more than \$10,000,000 of obligations of any kind (including the Lease) issued by, on behalf of or allocated to Lessee will be designated for purposes of Section 265(b)(3) of the Code during the current calendar year.

Non-Bank Qualified

- ☐ Lessee has not designated this Lease as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code.

LESSEE: CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA

Signature: **X** _____

Printed Name/Title: **X** _____

Date: **X** _____



K-12 Essential Use Audit

(the Lessee's Technology Coordinator and the Lessee's Finance Manager should complete the Essential Use Audit.)

1) Is the equipment replacing any existing equipment? ☐ NO ☐ YES If YES, how long has the existing equipment been in use?

☐ 1-3 years ☐ 3-5 years ☐ 5-7 years ☐ 7+ years

Why is the existing equipment being replaced? _____

What will be done with the replaced equipment? _____

2) What grade levels, locations, and departments will utilize the equipment to be leased?

☐ K-4 ☐ Math ☐ Computer Lab
☐ 5-6 ☐ Science ☐ Classroom
☐ 7-8 ☐ Language Arts ☐ Other: _____
☐ 9-12 ☐ Social Sciences ☐ Other: _____

Who will be the principle users of the equipment? (Total of all users below equals 100%)

☐ Students: _____% ☐ Classified Faculty: _____% ☐ Other: _____%
☐ Certified Faculty: _____% ☐ Administrative: _____% ☐ Other: _____%

What applications will the equipment be used for and what benefits will the equipment provide?

(use additional pages if necessary)

3) What is/are the source(s) of funding for repayment of the lease?

☐ Local Tax Revenues ☐ Federal Financial Assistance Programs:
☐ State Unrestricted Aid ☐ Title I
☐ State Categorical Revenues for Technology ☐ Other: _____
☐ General Fund
☐ Other: _____

Are the funds to the payment(s) due in the first fiscal year of the lease appropriated and encumbered in the Lessee's approved budget? ☐ YES ☐ NO **IF NO**, why are the funds not appropriated and encumbered in an approved budget? _____

4) Has the Lessee's governing Board approved entering into the lease? ☐ YES **IF YES, please provide a copy of Board minutes or resolution.** ☐ NO If NO, why is a board approval not required or when will the board approve entering into the lease? _____

5) Has the Lessee ever non-appropriated funds? ☐ NO ☐ YES If YES, please provide details regarding any non-appropriation: _____

6) Has Lessee issued or does the Lessee intend to issue more than \$10 million in tax-exempt debt during the current year? ☐ NO ☐ YES

Completed/Signature By: _____ Title: _____ Date: _____

Completed/Signature By: _____ Title: _____ Date: _____

Re: Schedule No. 5, dated MARCH 9, 2022 to Master Lease Purchase Agreement dated as of APRIL 28, 2017 between Apple Inc., as Lessor, and CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA, as Lessee.

[ATTACH I.R.S. FORM 8038-G OR 8038-GC, AS APPROPRIATE]