

NOTICE OF PUBLIC HEARING
Proposed CLARINDA School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: McKinley Boardroom 423 E. Nodaway St. Clarinda, IA 51632	Date of Hearing: 04/24/2024	Time of Hearing: 05:00 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	4,333,850	4,101,824	3,929,058	% 5.0
Utility Replacement Excise Tax	2	235,654	226,048	226,057	% 2.1
Income Surtaxes	3	174,523	209,335	482,204	% -39.8
Tuition\Transportation Received	4	1,580,000	1,200,000	1,183,886	
Earnings on Investments	5	274,920	244,700	100,514	
Nutrition Program Sales	6	251,000	241,000	253,785	
Student Activities and Sales	7	166,100	171,000	203,390	
Other Revenues from Local Sources	8	149,030	142,865	97,490	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	7,570,553	7,470,139	7,157,058	
Instructional Support State Aid	11	32,143	0	0	
Other State Sources	12	1,351,630	1,248,470	1,371,982	
Two Tier Assessment Limitation Replacement	13	105,900	101,985	0	
Title I Grants	14	290,000	348,000	146,132	
IDEA and Other Federal Sources	15	910,000	1,228,000	1,115,961	
Total Revenues	16	17,425,303	16,933,366	16,267,517	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	0	0	0	
Proceeds of Fixed Asset Dispositions	19	0	438,600	0	
Special Items/Upward Adjustments	20	0	23,400	0	
Total Revenues & Other Sources	21	17,425,303	17,395,366	16,267,517	
Beginning Fund Balance	22	6,578,202	7,784,251	7,378,802	
Total Resources	23	24,003,505	25,179,617	23,646,319	
*Instruction	24	10,715,000	10,305,000	9,021,636	% 9.0
Student Support Services	25	580,000	550,000	552,774	
Instructional Staff Support Services	26	781,500	742,000	522,061	
General Administration	27	522,500	501,000	426,526	
School Administration	28	780,000	750,000	682,275	
Business & Central Administration	29	498,000	482,000	476,551	
Plant Operation and Maintenance	30	1,879,000	1,807,500	1,373,715	
Student Transportation	31	670,000	656,000	519,144	
*Total Support Services (lines 25-31)	31A	5,711,000	5,488,500	4,553,046	% 12.0
*Noninstructional Programs	32	925,000	900,000	856,240	% 3.9
Facilities Acquisition and Construction	33	1,512,000	1,411,000	953,316	
Debt Service (Principal, interest, fiscal charges)	34	0	0	0	
AEA Support - Direct to AEA	35	535,462	486,715	472,708	
*Total Other Expenditures (lines 33-35)	35A	2,047,462	1,897,715	1,426,024	% 19.8
Total Expenditures	36	19,398,462	18,591,215	15,856,946	
Transfers Out	37	0	0	0	
Other Uses	38	1,200	10,200	5,122	
Total Expenditures, Transfers Out & Other Uses	39	19,399,662	18,601,415	15,862,068	
Ending Fund Balance	40	4,603,843	6,578,202	7,784,251	
Total Requirements	41	24,003,505	25,179,617	23,646,319	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.64492			