



## Lease Documentation Checklist

### Documents Required Prior to Shipment

### Scanned to Apple

**NOTE:** Please call Denise Churchill at (312) 706-1916 with any questions.

Schedule (Exhibit A)	Lessee Signature, Name/Title & Execution Date	_____
Incumbency Certificate (Exhibit C)	The Incumbency section is to be executed by a person other than the signer of the documents. This may be a Board Secretary/Clerk, any Board Member, OR the Superintendent.	_____
Bank Qualified Designation (Exhibit D)	This tells us if the issue is "Bank Qualified" or "Non-Bank Qualified"	_____
IRS Form 8038-G or 8038-GC	Complete per instructions and sign.	_____
Essential Use Audit	Complete in its entirety.	_____
Purchase Order(s)	Purchase Order(s) must include: Apple Inc. c/o Apple Financial Services 216 W. Jackson Blvd, Suite 200-A., Chicago, IL 60606 as Vendor, Apple product quantity and description with extended price, "Apple Proposal No.: 2211772701" must be written in the body of the document, bill-to and ship-to name/address, PO number, and authorized signature.	_____

**NOTE:** Please provide scanned copies of the above items to Denise Churchill at [denise.churchill@apple-fin.com](mailto:denise.churchill@apple-fin.com)

### Documents Required Prior to Funding

### Mailed to Apple

Originals of all the above	Please mail to: Apple Financial Services Attention: Denise Churchill 216 W. Jackson Blvd., Suite 200-A Chicago, IL 60606	_____
Acceptance Certificate (Exhibit B)	Lessee Signature, Name/Title & Execution Date. <i>Sign upon Acceptance</i>	_____
Advance Lease Payment	Invoice attached, if applicable.	_____
Board Resolution or Minutes approving the Lease Purchase	Please provide a copy.	_____

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## EXHIBIT A

### Schedule No. 6 Dated MARCH 15, 2023 to Master Lease Purchase Agreement Dated APRIL 28, 2017

This Schedule No. 6 ("Schedule") is entered into pursuant to that Master Lease Purchase Agreement dated APRIL 28, 2017 ("Master Lease") and is effective as of MARCH 15, 2023. All of the terms and conditions of the Master Lease, including Lessee's representations and warranties, are incorporated herein by reference. Unless otherwise indicated, all capitalized terms used but not otherwise defined herein shall have the same meaning as set forth in the Master Lease.

To the extent that less than all of the Equipment subject to this Schedule has been installed and accepted by Lessee on or prior to the date hereof, Lessee hereby acknowledges that a portion of the Equipment has not been delivered, installed and accepted by Lessee for purposes of this Lease. In consideration of the foregoing, Lessee hereby acknowledges and agrees that its obligation to make Lease Payments as set forth in this Schedule is absolute and unconditional as of the date hereof and on each date and in the amounts as set forth in the Lease Payment Schedule, subject to the terms and conditions of the Lease.

Lessee expressly represents that at least ninety-five percent (95%) of the financing cost set forth in this Schedule is being used to acquire Equipment that will be capitalizable for federal income tax purposes.

EQUIPMENT LOCATION			
EQUIPMENT LOCATION (NUMBER AND STREET)			
CITY	COUNTY	STATE	ZIP CODE

EQUIPMENT INFORMATION	
QTY	EQUIPMENT DESCRIPTION
	<b>Computer Hardware--See attached Exhibit 1.</b>

LEASE PAYMENT SCHEDULE						
Pmt #	Payment Date	Payment Amount	Interest	Principal	Purchase Price after scheduled payment(s)	Outstanding Balance
Loan	03/15/2023				172,710.75	
1	07/10/2023	57,570.25	0.00	57,570.25	N/A	115,140.50
2	07/10/2024	57,570.25	0.00	57,570.25	57,570.25	57,570.25
3	07/10/2025	57,570.25	0.00	57,570.25	---	0.00
Totals		172,710.75	0.00	172,710.75		

The original price of the Equipment is \$172,710.75. This price, at the discounted rate of interest of 0.0% equates to three (3) annual payments of \$57,570.25 commencing of MARCH 15, 2023 (with the first payment due JULY 10, 2023). In order to reach these payment amounts at the market rate of interest, which is 1.50%, the Equipment price has been discounted to \$169,356.65.

**IMPORTANT: Read before signing.** The terms of the Master Lease should be read carefully because only those terms in writing are enforceable. Terms or oral promises which are not contained in this written agreement may not be legally enforced. The terms of the Master Lease or Lease may only be changed by another written agreement between Lessor and Lessee. Lessee agrees to comply with the terms and conditions of the Master Lease and this Lease.

Commencement Date: **MARCH 15, 2023**

LESSOR: **APPLE INC.**

LESSEE: **CLARINDA COMMUNITY SCHOOL DISTRICT  
IN THE COUNTY OF PAGE, STATE OF IOWA**

SIGNATURE: **X** \_\_\_\_\_

SIGNATURE: **X** \_\_\_\_\_

NAME / TITLE: **X** \_\_\_\_\_

NAME / TITLE: **X** \_\_\_\_\_

DATE: **X** \_\_\_\_\_

DATE: **X** \_\_\_\_\_

**EXHIBIT 1 – EQUIPMENT INFORMATION to Schedule No. 6**  
under Master Lease Purchase Agreement dated APRIL 28, 2017

Part Number	Description	Qty	Price	Extended
MK2Y3LL/A	10.2-inch iPad Wi-Fi 64GB - Space Gray (Packaged in a 10-pack)	180	\$294.00	\$52,920.00
MK2K3LL/A	10.2-inch iPad Wi-Fi 64GB - Space Gray	5	\$299.00	\$1,495.00
BPGJ2LL/A	Brenthaven Edge 360 Case for 10.2-inch iPad (7th, 8th and 9th Generation) - Gray - Special 10-Pack Pricing (includes quantity 10 HNWC2ZM/A)	8	\$349.50	\$2,396.00
MPQT3LL/A	10.9-inch iPad Wi-Fi 64GB - Silver (Packaged in a 10-pack)	110	\$414.00	\$45,540.00
MPQ03LL/A	10.9-inch iPad Wi-Fi 64GB – Silver	5	\$419.00	\$2,095.00
MLY73LL/A	13-inch MacBook Air: Apple M2 chip with 8-core CPU and 8-core GPU, 256GB - Space Gray (Packaged in a 5-pack) <ul style="list-style-type: none"> <li>• 065-CCJT Apple M2 chip with 8-core CPU, 8-core GPU, 16-core Neural Engine</li> <li>• 065-CCJW 8GB unified memory</li> <li>• 065-CCJY 256GB SSD storage</li> <li>• 065-CD7F 30W USB-C Power Adapter</li> <li>• 065-CCLY 1080p FaceTime HD camera</li> <li>• 065-CCM0 Two Thunderbolt / USB 4 ports</li> <li>• 065-CCM1 MagSafe 3 charging port</li> <li>• 065-CCM2 13.6-inch Liquid Retina display with True Tone</li> <li>• 065-CD5W None</li> <li>• 065-CD09 Backlit Magic Keyboard with Touch ID - US English</li> <li>• 065-CD0T Accessory Kit</li> </ul>	55	\$1,079.00	\$59,345.00
HNMA2ZM/A	Logitech Rugged Combo 3 Case with Integrated Smart Connector Keyboard for 10.2-inch iPad (7th, 8th & 9th generation) - Blue	105	\$84.95	\$8,919.75
<b>TOTAL EQUIPMENT:</b>				<b>\$172,710.75</b>

*Includes all attachments, proceeds, replacements, substitutions, repairs, restorations, modifications and improvements thereof or thereto*



## **EXHIBIT B**

### **ACCEPTANCE CERTIFICATE**

**Re: Schedule No. 6, dated MARCH 15, 2023, (the "Schedule") to Master Lease Purchase Agreement, dated as of APRIL 28, 2017, between Apple Inc., as Lessor, and CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA, as Lessee.**

Apple Inc. is hereby requested to pay the person or entity designated below as Payee, the sum set forth below in payment of a portion or all of the cost of the acquisition described below. The amount shown below is due and payable under the invoice of the Payee attached hereto with respect to the cost of the acquisition of the equipment and has not formed the basis of any prior request for payment. The equipment described below is part or all of the "Equipment" listed in the Schedule to the Master Lease Purchase Agreement referenced above.

Payee Name: APPLE INC.

<u>Description or Invoice #</u>	<u>\$ Amount</u>
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EXHIBIT 1

Lessee hereby certifies and represents to and agrees with Lessor as follows:

- (1) The Equipment described above has been delivered, installed and accepted on the date hereof.
- (2) Lessee has conducted such inspection and/or testing of the Equipment listed in the Schedule as it deems necessary and appropriate and hereby acknowledges that it accepts the Equipment for all purposes.
- (3) Lessee is currently maintaining the insurance coverage required by Section 15 of the Master Lease.
- (4) No event or condition that constitutes, or with notice or lapse of time or both would constitute, an Event of Default or Event of Non-appropriation (each as defined in the Master Lease) under any Lease exists at the date hereof.

### **PARTIAL ACCEPTANCE CERTIFICATE (Only a portion of Equipment Has Been Accepted)**

**LESSEE: CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA**

Signature: **X** \_\_\_\_\_

Printed Name/Title: **X** \_\_\_\_\_

Date: **X** \_\_\_\_\_

### **FINAL ACCEPTANCE CERTIFICATE (All Equipment Has Been Accepted)**

**LESSEE: CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA**

Signature: **X** \_\_\_\_\_

Printed Name/Title: **X** \_\_\_\_\_

Date: **X** \_\_\_\_\_

**PLEASE RETURN PAYMENT REQUEST TO:**

**APPLE INC. ~ 216 West Jackson Blvd., Suite 200A ~ Chicago, IL 60606**

**EXHIBIT C**

**INCUMBENCY CERTIFICATE**

**Schedule No. 6, dated MARCH 15, 2023, (the "Schedule") to Master Lease Purchase Agreement, dated as of APRIL 28, 2017, between Apple Inc., as Lessor, and CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA, as Lessee.**

Being a knowledgeable and authorized agent of the Lessee, I hereby certify to Lessor that the person(s) who executed the Master Lease and this Schedule are legally authorized to do so on behalf of the Lessee and that the signatures that appear on the Master Lease and Schedule are genuine.

**LESSEE: CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA**

Signature:                    **X** \_\_\_\_\_

Printed Name/Title:       **X** \_\_\_\_\_

Date:                           **X** \_\_\_\_\_

**(THE INCUMBENCY IS TO BE EXECUTED BY A PERSON OTHER THAN THE SIGNER OF THIS SCHEDULE AND RELATED DOCUMENTS. THIS MAY BE A BOARD CLERK/SECRETARY, BOARD MEMBER OR SUPERINTENDENT.)**

## **EXHIBIT D**

### **BANK QUALIFIED DESIGNATION**

Schedule No. 6, dated MARCH 15, 2023, (the "Schedule") to Master Lease Purchase Agreement, dated as of APRIL 28, 2017, between Apple Inc., as Lessor, and CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA, as Lessee.

Lessee hereby represents and certifies the following (please check one):

#### **Bank Qualified**

- ☐ Lessee has designated, and hereby designates, this Lease as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). In making that designation, Lessee hereby certifies and represents that:
- As of the date hereof in the current calendar year, neither Lessee nor any other issuer on behalf of Lessee has designated more than \$10,000,000 of obligations (including this Lease) as "qualified tax-exempt obligations";
  - Lessee reasonably anticipates that the total amount of tax-exempt obligations (including this Lease) to be issued by or on behalf of Lessee (or allocated to Lessee) during the current calendar year will not exceed \$10,000,000;
  - The Lease will not be at any time a "private activity bond" as defined in Section 141 of the Code;
  - The Lease is not subject to control by any entity and there are no entities subject to control by Lessee; and
  - Not more than \$10,000,000 of obligations of any kind (including the Lease) issued by, on behalf of or allocated to Lessee will be designated for purposes of Section 265(b)(3) of the Code during the current calendar year.

#### **Non-Bank Qualified**

- ☐ Lessee has not designated this Lease as a "qualified tax-exempt obligation" for the purposes and within the meaning of Section 265(b)(3) of the Code.

LESSEE: **CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA**

Signature: **X** \_\_\_\_\_

Printed Name/Title: **X** \_\_\_\_\_

Date: **X** \_\_\_\_\_





## K-12 Essential Use Audit

(the Lessee's Technology Coordinator and the Lessee's Finance Manager should complete the Essential Use Audit.)

1) Is the equipment replacing any existing equipment? ☐ NO ☐ YES If YES, how long has the existing equipment been in use?

☐ 1-3 years ☐ 3-5 years ☐ 5-7 years ☐ 7+ years

Why is the existing equipment being replaced? \_\_\_\_\_

What will be done with the replaced equipment? \_\_\_\_\_

2) What grade levels, locations, and departments will utilize the equipment to be leased?

☐ K-4 ☐ Math ☐ Computer Lab  
☐ 5-6 ☐ Science ☐ Classroom  
☐ 7-8 ☐ Language Arts ☐ Other: \_\_\_\_\_  
☐ 9-12 ☐ Social Sciences ☐ Other: \_\_\_\_\_

Who will be the principle users of the equipment? (Total of all users below equals 100%)

☐ Students: \_\_\_\_\_% ☐ Classified Faculty: \_\_\_\_\_% ☐ Other: \_\_\_\_\_%  
☐ Certified Faculty: \_\_\_\_\_% ☐ Administrative: \_\_\_\_\_% ☐ Other: \_\_\_\_\_%

What applications will the equipment be used for and what benefits will the equipment provide?

(use additional pages if necessary)

3) What is/are the source(s) of funding for repayment of the lease?

☐ Local Tax Revenues  
☐ State Unrestricted Aid  
☐ State Categorical Revenues for Technology  
☐ General Fund  
☐ Other: \_\_\_\_\_

Federal Financial Assistance Programs:

☐ Title I  
☐ CARES Act (please answer question below)  
☐ Other: \_\_\_\_\_

If your source of funds for the repayment of the lease includes the CARES Act, please provide the source(s) of the funds for the repayment of the lease should the funds from the CARES Act expire or no longer be available to you: \_\_\_\_\_

Are the funds to the payment(s) due in the first fiscal year of the lease appropriated and encumbered in the Lessee's approved budget?

☐ YES ☐ NO IF NO, why are the funds not appropriated and encumbered in an approved budget? \_\_\_\_\_

4) Has the Lessee's governing Board approved entering into the lease?

☐ YES If YES, please provide a copy of Board minutes or resolution.

Date of Board Meeting: \_\_\_\_\_.

☐ NO If NO, why is a board approval not required or when will the board approve entering into the lease? \_\_\_\_\_

5) Has the Lessee ever non-appropriated funds? ☐ NO ☐ YES If YES, please provide details regarding any non-appropriation: \_\_\_\_\_

6) Has Lessee issued or does the Lessee intend to issue more than \$10 million in tax-exempt debt during the current year?

☐ NO ☐ YES

Lessee: CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA

Completed/Signature By: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Completed/Signature By: \_\_\_\_\_ Title: \_\_\_\_\_ Date: \_\_\_\_\_

Re: Schedule No. 6, dated MARCH 15, 2023 to Master Lease Purchase Agreement dated as of APRIL 28, 2017 between Apple Inc., as Lessor, and CLARINDA COMMUNITY SCHOOL DISTRICT IN THE COUNTY OF PAGE, STATE OF IOWA, as Lessee.

**[ATTACH I.R.S. FORM 8038-G OR 8038-GC, AS APPROPRIATE]**