

## CASH IN SCHOOL BUILDINGS

The amount of cash that may be kept in the school building for any one day is sufficient for that day's operations. Funds raised by students shall be deposited daily into the student designated activity fund.

A minimal amount of cash is kept in each building at the close of the day. Excess cash is deposited in the authorized depository of the school district.

It is the responsibility of the superintendent and/or treasurer to develop administrative regulations to determine the amount of cash necessary for each day's operations, to establish any necessary petty cash accounts, to determine how often deposits must be made and to comply with this policy.

Legal Reference: Iowa Code § 279.8

Cross Reference: 701.1 Depository of Funds

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