

RESOLUTION NAMING DEPOSITORIES

RESOLVED, that the **Clarinda Community School District** of Clarinda, Iowa in **Page** County, Iowa, approves the following list of financial institutions to be depositories of the **Clarinda Community School District** funds in conformance with all applicable provisions of Iowa Code Chapters 452 and 453 (1993), as amended by 1984 Iowa Acts, S.F. 2220. **Director of Finance/Board Secretary/Board Treasurer** is hereby authorized to deposit the **Clarinda Community School District** funds in amounts not to exceed the maximum approved for each respective financial institution as set out below:

Depository Name	Location of Home Office	Maximum Balance in effect under prior resolution	Maximum Balance In effect under this resolution
PCSB Bank	Clarinda, IA	\$10,000,000.	\$25,000,000.
Bank Iowa	Clarinda, IA	\$2,000,000.	\$25,000,000.
PMA (ISJIT)	Naperville, IL	\$50,000.	\$25,000,000.
Cornerstone Bank	Clarinda, IA	\$1,000,000.	\$25,000,000.
First Interstate Bank	Clarinda, IA	\$1,000,000.	\$25,000,000.

CERTIFICATION. I hereby certify that the foregoing is a true and correct copy of a resolution of the **Clarinda Community School District** adopted at a meeting of said body, duly called and held the **13th** day of **November, 2024**, a quorum being present, as said resolution remains of record in the minutes of said meeting, and it is now in full force and effect.

Dated this **13th** day of **November, 2024**.

Director of Finance/Board Secretary

Board President