

**NOTICE OF PUBLIC HEARING**  
**Proposed CLARINDA School Budget Summary**  
**Fiscal Year 2025 - 2026**

Location of Public Hearing: McKinley Boardroom 423 E. Nodaway St. Clarinda, IA 51632	Date of Hearing: 04/23/2025	Time of Hearing: 05:00 PM
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The Board of Directors will conduct a public hearing on the proposed 25/26 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2026	Re-est. 2025	Actual 2024	Avg % 24-26
Taxes Levied on Property	1	4,499,647	4,333,911	4,109,935	% 4.6
Utility Replacement Excise Tax	2	232,794	235,655	230,772	% 0.4
Income Surtaxes	3	60,632	165,306	211,895	% -46.5
Tuition\Transportation Received	4	1,600,000	1,580,000	1,280,389	
Earnings on Investments	5	324,905	490,590	253,726	
Nutrition Program Sales	6	280,000	290,000	246,496	
Student Activities and Sales	7	190,100	185,100	189,068	
Other Revenues from Local Sources	8	177,500	143,380	178,233	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	8,199,899	7,677,843	7,470,139	
Instructional Support State Aid	11	32,022	0	0	
Other State Sources	12	1,325,400	1,324,200	1,411,743	
Two Tier Assessment Limitation Replacement	13	108,886	108,886	101,985	
Title I Grants	14	160,000	169,700	261,962	
IDEA and Other Federal Sources	15	645,000	590,000	1,306,142	
<b>Total Revenues</b>	16	17,836,785	17,294,571	17,252,485	
General Long-Term Debt Proceeds	17	0	9,263,722	0	
Transfers In	18	750,000	805,000	0	
Proceeds of Fixed Asset Dispositions	19	50,000	55,000	480,382	
Special Items/Upward Adjustments	20	0	4,200	23,366	
<b>Total Revenues &amp; Other Sources</b>	21	18,636,785	27,422,493	17,756,233	
Beginning Fund Balance	22	6,637,963	7,714,485	7,784,250	
<b>Total Resources</b>	23	25,274,748	35,136,978	25,540,483	
<b>*Instruction</b>	24	10,930,000	10,365,000	9,978,065	% 4.7
Student Support Services	25	530,000	500,000	471,068	
Instructional Staff Support Services	26	920,000	950,000	686,922	
General Administration	27	560,000	567,000	480,278	
School Administration	28	820,000	790,000	705,701	
Business & Central Administration	29	551,050	623,961	446,623	
Plant Operation and Maintenance	30	1,675,000	1,847,000	1,543,747	
Student Transportation	31	705,000	517,000	770,615	
<b>*Total Support Services (lines 25-31)</b>	31A	5,761,050	5,794,961	5,104,954	% 6.2
<b>*Noninstructional Programs</b>	32	925,000	900,000	767,437	% 9.8
Facilities Acquisition and Construction	33	3,000,000	9,500,000	1,479,859	
Debt Service (Principal, interest, fiscal charges)	34	748,950	731,039	0	
AEA Support - Direct to AEA	35	365,125	403,015	486,715	
<b>*Total Other Expenditures (lines 33-35)</b>	35A	4,114,075	10,634,054	1,966,574	% 44.6
<b>Total Expenditures</b>	36	21,730,125	27,694,015	17,817,030	
Transfers Out	37	750,000	805,000	0	
Other Uses	38	0	0	8,968	
<b>Total Expenditures, Transfers Out &amp; Other Uses</b>	39	22,480,125	28,499,015	17,825,998	
Ending Fund Balance	40	2,794,623	6,637,963	7,714,485	
<b>Total Requirements</b>	41	25,274,748	35,136,978	25,540,483	
<b>Proposed Property Tax Rate (per \$1,000 taxable valuation)</b>		12.72020			